



## **BEARFACTS 1995 – 2005**

### **Hillsdale , Michigan [26059]**

Hillsdale is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2005 population of 46,860 ranked 37th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Hillsdale had a per capita personal income (PCPI) of \$24,976. This PCPI ranked 48th in the state and was 76 percent of the state average, \$32,694, and 72 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 1.8 percent from 2004. The 2004-2005 state change was 3.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Hillsdale was \$18,272 and ranked 46th in the state. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Hillsdale had a total personal income (TPI) of \$1,170,356\*. This TPI ranked 36th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Hillsdale was \$819,062\* and ranked 36th in the state. The 2005 TPI reflected an increase of 1.7 percent from 2004. The 2004-2005 state change was 3.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hillsdale. In 2005 net earnings accounted for 67.4 percent of TPI (compared with 66.1 in 1995); dividends, interest, and rent were 12.6 percent (compared with 16.4 in 1995); and personal current transfer receipts were 20.0 percent (compared with 17.6 in 1995). From 2004 to 2005 net earnings increased 1.6 percent; dividends, interest, and rent decreased 5.3 percent; and personal current transfer receipts increased 7.3 percent. From 1995 to 2005 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 1.0 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hillsdale increased from \$728,206\* in 2004 to \$736,521\* in 2005, an increase of 1.1 percent. The 2004-2005 state change was 2.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$505,602\* to the 2005 estimate was 3.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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